

Business Support Sub Group meeting agenda
17 October 2019
14:00-16:00

OxLEP offices, Jericho Building, City of Oxford College, Oxpens Road, Oxford, OX1 1SA

Attendees

Name	Initials	Organisation	
Stuart Wilkinson	SW	University of Oxford (to agenda item 5)	
Steven Clarke	SC	Institute of Directors	
Helen Brind	HB	OxLEP	
Richard Byard	RB	OxLEP	
Sebastian Johnson	SJ	OxLEP	
Su Priddey	SP	Stemm Commercial	
Rob Lewtas	RL	DIT – Trade SouthEast	
Paul Currah	PC	Owen Mumford	
David Hartley	DH	Oxford Brookes University	
Karolina Kogutowicz	KK	Programme Assistant	

Apologies:

Name	Initials	Organisation	
James Sloan	JS	West Midlands and Oxfordshire CBI	
Steve Clarke	SC	Driftway Solutions	
Matthew Williams	MW	Cyfher	

1.	Chair	<p>Welcome and Introductions:</p> <p>In the absence of the deputy chair Richard Byard chaired the meeting and welcomed attendees - apologies were received as above. Attendees briefly introduced themselves</p>
2.	Chair	<p>Minutes of last meeting:</p> <p>The minutes of the previous meeting were approved.</p>
3.	RB	<p>Local Industrial Strategy update</p> <p>RB reported that the LIS was approved and signed off by the Government in July and launched in September.</p> <p>He stated the LIS is underpinned by 4 documents:</p> <ul style="list-style-type: none"> - Baseline Assessment - Future State Assessment - Local Industrial Strategy - Investment Prospectus <p>He updated the LIS Guiding Principles are:</p> <p>1. Invest in Oxfordshire, Deliver for the UK - As one of three net contributors to the exchequer, Oxfordshire will deliver economic growth and manufacturing and supply chain opportunities for the rest of the UK.</p> <p>2. Oxfordshire – The UK’s Innovation Engine - Oxfordshire has a world-class innovation ecosystem with a concentration of global assets and strengths. This, along with our strengths in research and talented workforce, makes Oxfordshire a great place to invest.</p> <p>3. Global Oxfordshire, Global Britain - Many of Oxfordshire’s industries already compete on a global level, and in new emerging markets. Investing in Oxfordshire will support us in our international potential and winning new market share in technologies of the future.</p> <p>With the ambition of:</p> <ul style="list-style-type: none"> - <i>GVA</i> - Double the Oxfordshire economy to be worth £46bn GVA - <i>PRODUCTIVITY</i> - Deliver a minimum of 2% per annum growth in productivity - <i>JOBS</i> - Create a minimum of 108,000 net new private sector jobs - <i>R&D</i> - Contribute towards the Government’s 2.4% R&D target <p>He updated that in order to progress the outcomes identified in the LIS each sub-group and stakeholders were now tasked with;</p> <ul style="list-style-type: none"> - Finalising leads for each policy area - Translation of policy papers into detailed propositions and businesses cases

		<p>- Get prepared for CSR 2020 and Shared Prosperity Fund</p> <p>He updated that an ITT had been issued for consultancy to help shape the investment prospectus and business cases. He reiterated this resource wasn't there to write business cases but to help partners shape interventions and to act as a critical friend.</p> <p>The group discussed productivity measures and their relevance locally given the high levels of research activity. It was agreed to explore revised methodologies to measure GVA if possible</p> <p>The LIS can be downloaded on here https://www.oxfordshirelep.com/lis</p>			
4.	HB	<p>HB updated on the growth hub and the range of business support programmes it operates.</p> <p>The core BEIS Growth Hub is a £205,000 programme aimed at providing business support signposting and co-ordination. We have been able to augment this with;</p> <ul style="list-style-type: none"> • Elevate – a £2m ERDF programme that is supporting pre-start, early stage and established companies. This programme is ending in Dec 19 • ISfB- is a £7.2m ERDF programme supporting Oxfordshire's innovative entrepreneurs and small and medium sized enterprises (SMEs) that now runs to Dec 2022 • eScalate – a £2.34m ERDF programme that supports scale up and social enterprises and includes access to finance support <p>She explained the LIS has the following ambitions for business support that the GH has a significant interest in;</p> <table border="1" data-bbox="474 1346 1580 1581"> <tr> <td>Enhance the Oxfordshire Growth hub</td> </tr> <tr> <td>Establish a scale up programme to support high growth businesses to expand rapidly</td> </tr> <tr> <td>Establish an Oxfordshire Finance Hub to support access to finance by providing advice and support in commerciality, business planning, IP adoption and investment, which will work closely with the Growth Hub</td> </tr> </table> <p>The group discussed current GH activities and it could support the delivery of LIS ambitions. RB stated there was the opportunity to review priorities and to help shape what a future enhanced growth hub might prioritise – including how we support scale up companies.</p> <p>It was agreed to hold a facilitated business support workshop in late November with the group and SME's and BRO members to explore this further and to develop the business case by the end of January.</p>	Enhance the Oxfordshire Growth hub	Establish a scale up programme to support high growth businesses to expand rapidly	Establish an Oxfordshire Finance Hub to support access to finance by providing advice and support in commerciality, business planning, IP adoption and investment, which will work closely with the Growth Hub
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5.	HB	<p>BREXIT Readiness:</p> <p>HB updated that it's been an interesting month for the Growth Hub, with HMGs focus on Brexit Readiness taking lots of time. The OxLEP website has been updated to reflect the latest information and Growth Hubs now have to provide weekly Brexit readiness updates to HMG.</p> <p>She explained with have Ant Parsons appointed who is leading our Brexit Readiness work. The group was asked to direct any business intelligence to him for inclusion in the weekly report.</p>
6.	HB	<p>Future meeting dates and start times:</p> <p>The timing of future meetings are set at least 2 weeks ahead of the OxLEP board.</p> <p>It is suggested the group meets on following dates – all 14.00 – 16.00</p> <p>27 February</p> <p>11 June</p> <p>17 September</p> <p>26 November</p>