

	17/18 Actual	Budget YTD	Variance	Full Year Projection	Budget Full Year	Variance Full Year	16/17 Actual
<b>INCOME</b>							
Grants, Fees and Subsidies	1,393,901	1,322,054	71,847	1,529,774	1,586,465	56,691	1,966,922
<b>EMPLOYMENT COSTS</b>							
Wages and salaries (including ss and pensions)	-1,059,807	-1,012,378	-47,429	-1,252,904	-1,214,853	38,051	-1,235,946
Directors remuneration (including ss and pensions)	-150,118	-149,063	-1,055	-176,160	-178,876	-2,716	-152,940
Hired and contracted services	30,900	-8,333	39,233	0	-10,000	-10,000	-181,607
Staff Training	-8,387	-8,333	-54	-10,000	-10,000	0	-3,484
	<b>-1,187,412</b>	<b>-1,178,108</b>	<b>-9,305</b>	<b>-1,439,064</b>	<b>-1,413,729</b>	<b>25,335</b>	<b>-1,573,977</b>
<b>ESTABLISHMENT COSTS</b>							
Rent	-64,170	-58,333	-5,837	-70,000	-70,000	0	-42,066
Insurances	-9,843	-9,167	-677	-9,843	-11,000	-1,157	-5,213
	<b>-74,013</b>	<b>-67,500</b>	<b>-6,513</b>	<b>-79,843</b>	<b>-81,000</b>	<b>-1,157</b>	<b>-47,279</b>
<b>GENERAL ADMIN EXPENSES</b>							
Telephone and fax	-7	-12,627	12,620	-100	-15,152	-15,052	-3,388
Office expenses	-6,138	-5,833	-305	-7,000	-7,000	0	-3,990
Computer software and maintenance costs	-29,545	-32,983	3,439	-40,000	-39,580	420	-22,145
Printing, postage and stationery	-2,761	-12,500	9,739	-3,000	-15,000	-12,000	-9,644
Trade subscriptions	-6,000	-5,000	-1,000	-6,000	-6,000	0	-13,739
Contribution to Overheads (review)	14,877	34,473	-19,596	20,000	41,367	21,367	0
Other expenses	0	-50,000	50,000	0	-60,000	-60,000	-105,867
Travel and subsistence	-21,739	-21,043	-696	-29,000	-25,252	3,748	-12,989
Accommodation	-10,314	0	-10,314	-10,000	0	10,000	-7,676
Marketing and Sponsorship	844	-41,667	42,511	-40,000	-50,000	-10,000	-137,950
Communications and PR	-27,131	-20,833	-6,297	-30,000	-25,000	5,000	0
Staff entertaining	0	0	0	0	0	0	-47
Auditors Remuneration	-3,500	-5,000	1,500	-3,500	-6,000	-2,500	-3,000
Consultancy Fees	-28,157	0	-28,157	-35,000	0	35,000	-4,138
Legal and Professional Fees	-12,026	-5,833	-6,193	15,000	-7,000	-22,000	-21,093
Project Costs	-29,986	-75,320	45,334	-50,000	-90,384	-40,384	0
	<b>-161,583</b>	<b>-254,168</b>	<b>92,584</b>	<b>-218,600</b>	<b>-305,001</b>	<b>-86,401</b>	<b>-345,666</b>
<b>TOTAL EXPENDITURE</b>	<b>-1,423,009</b>	<b>-1,499,775</b>	<b>76,766</b>	<b>-1,737,507</b>	<b>-1,799,730</b>	<b>-62,223</b>	<b>-1,966,922</b>
<b>NET POSITION</b>	<b>-29,108</b>	<b>-177,721</b>	<b>148,613</b>	<b>-207,733</b>	<b>-213,265</b>	<b>-5,532</b>	<b>0</b>
<b>BUDGETED/REQUIRED TRANSFER FROM RESERVES</b>				<b>207,733</b>	<b>213,265</b>		
<b>REVISED POSITION</b>				<b>0</b>	<b>0</b>		