



# Oxfordshire – a genuine global asset

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# Economic context



# Economic context

As one of the key drivers behind 'UK PLC', Oxfordshire reaffirms a world-leading economic position.

We are also already globally-competitive across many key sectors – this includes the automotive, life sciences, space technologies, and electronics and sensors sectors.

## Co-Star Group



### Oxfordshire

Is most successful LEP  
in England for attracting  
office occupation

## PwC 'Good Growth for Cities'



### Oxford

One of the two  
highest-performing  
UK cities

## Bidwells



### Oxfordshire

Highest half-year figure for  
business space demand

## Nesta - inward investment



### Oxford

A top 10 UK city for  
inward capital investment

## Smart Cities - Juniper Research



### Oxford

One of the top 10 smart  
cities in the UK

## Nesta - small business survival



### South Oxon

One of the highest  
SME five-year UK  
survival rates

# Economic context

## Population and housing:

- Our population has grown by over 8% in past 10 years to 683,200 (at 2016)
- Up to 100,000 new homes to be built by 2031

## Jobs:

- 85,600 new jobs to be created by 2031 (43,000 new jobs by 2016/17)
- Only 0.4% of working age population are on Job Seekers' Allowance (JSA) now measured as out of work claimant count (to include universal credit) which is 0.6%

# Economic context

## Business, education and skills:

- Circa 30,000 VAT-registered businesses in the county
- Successful and responsive higher and post-16 training providers based in Oxfordshire
- 52% of our workforce educated to graduate level (NVQ level 4) – the highest for all LEPs – and only 5.5% have no qualifications (this is the fifth lowest of all LEPs)



# How can 'UK PLC' capitalise on Oxfordshire's genuine global assets?

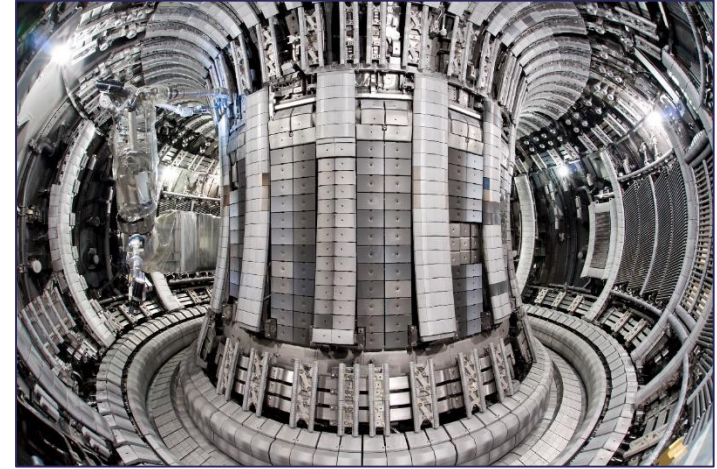
## (Science and Innovation Audit)



# How can 'UK PLC' capitalise on Oxfordshire's genuine global assets?

**'Oxfordshire's tech cluster a lynchpin for UK economy's competitiveness on global stage – says key report'**

*BBC Oxford – 22 September 2017*





# How can 'UK PLC' capitalise on Oxfordshire's genuine global assets?

Last autumn's Science and Innovation Audit (SIA) – created by the Oxfordshire Transformative Technologies Alliance – says that our county can become a 'global leader' in:

**Digital health**

**Space-led data applications**

**Autonomous vehicles**

**Technologies underpinning quantum computing**

## How can 'UK PLC' capitalise on Oxfordshire's genuine global assets?

If fully-utilised, the SIA suggests the technologies could be worth in the region of **£180billion** to the UK economy by 2030.

This is around **six per cent of the global economy** in these technologies.



# How can 'UK PLC' capitalise on Oxfordshire's genuine global assets?

## (Local Industrial Strategy)



**How can 'UK PLC' capitalise on Oxfordshire's genuine global assets?**

**We are delivering one of three Trailblazer Local Industrial Strategies nationwide.**

The LIS will build on the current Oxfordshire Strategic Economic Plan (SEP) and provides a framework to guide Government, public and private sector investment decisions – including the UK Shared Prosperity Fund, Sector Deals, Industrial Strategy Challenge Funding and other financing tools – to be used to deliver a strategy.

# How can 'UK PLC' capitalise on Oxfordshire's genuine global assets?



## AI & Data Economy

We will put the UK at the forefront of the artificial intelligence and data revolution



## Future of Mobility

We will become a world leader in the way people, goods and services move



## Clean Growth

We will maximise the advantages for UK industry from the global shift to clean growth



## Ageing Society

We will harness the power of innovation to help meet the needs of an ageing society

## How can 'UK PLC' capitalise on Oxfordshire's genuine global assets?

Our ambition for the Local Industrial Strategy is to **position Oxfordshire as one of the top-three global innovation ecosystems** – building on the region's world-leading science and technology clusters – to be a **pioneer for the UK for emerging transformative technologies and sectors**, as part of the wider *'Oxford-Cambridge Corridor'*.

# How can 'UK PLC' capitalise on Oxfordshire's genuine global assets?

It can provide a framework for delivery and investment for 'UK PLC'.

It will avoid 'more of the same', nurturing radical and transformational ideas.

Maximise and connect strategic assets and capabilities.

Clearly define and position Oxfordshire's leadership role in the UK economy.

Provide the momentum and direction for the ***'Oxford–Cambridge Corridor'***



# Thank you

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