



**How can I become involved in the Oxfordshire Local Industrial Strategy?**

To find out more and to support this emerging strategy, please contact the Oxfordshire Local Enterprise Partnership via:

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HM Government

**Oxfordshire Local Industrial Strategy**

*A brief overview*

**INDUSTRIAL STRATEGY**

**OxLEP**  
driving economic growth

## What is the Oxfordshire Local Industrial Strategy?

The Oxfordshire Local Industrial Strategy directly responds to the UK Industrial Strategy - which aims to increase growth and productivity across the country, creating more prosperous communities.

This is underpinned by three guiding principles:

### Invest in Oxfordshire, deliver for the UK

Ideas, products and service innovation can create jobs across the country, reinforcing Oxfordshire's position as a net contributor to the UK.

### Oxfordshire - the UK's 'innovation engine'

No other part of the UK has the breadth and depth of assets, knowledge capability, skills and business capacity - making Oxfordshire a leading location for investment in the UK.

### Global Oxfordshire, Global Britain

The key sectors and technologies that we excel in has global reach, meaning we are a critical driver for UK economic growth post-Brexit.

Front page image: JET (Joint European Torus) at Culham Centre for Fusion Energy.

## Responding to Government's 'Grand Challenges' How is Oxfordshire getting on the front foot?

### Addressing climate change

Our strategy promotes innovation in low-carbon technologies to position Oxfordshire as a leader in clean growth.

### Delivering for Oxfordshire communities

We want the benefits of a global innovation ecosystem to reach ALL Oxfordshire communities. (This includes the development of the Oxfordshire Social Contract, OxLIFE and the launching of an Inclusive Growth Commission through the Oxfordshire Growth Board)

### Creating pathways for young people

Our strategy will set clear pathways for young people to develop the skills needed to secure employment opportunities created through our innovation ecosystem.

*Our ambition for the Oxfordshire Local Industrial Strategy is to position the county as one of the top-three global innovation ecosystems, highlighting our world-leading science and technology cluster and to be a pioneer for the UK and our emerging transformative technologies and sectors.*

This Oxfordshire Local Industrial Strategy is based on a partnership between representatives of the county's businesses, universities, education bodies, local authorities and the government.

It presents a long-term framework against which private and public sector investment decisions can be assessed, grouped around the five foundations of productivity:

### Places:

Develop Oxfordshire as a living laboratory to help solve the UK's grand challenges

- Establish a clean growth living lab
- Establish a data and mobility living lab
- Establish a health and wellbeing living lab

### Business environment:

Become a powerhouse for commercialising transformative technologies

- Enhance the Oxfordshire Growth Hub
- Establish a scale-up programme to support high-growth businesses to expand rapidly
- Establish an Oxfordshire Finance Hub to support access to finance
- Establish an investment case to attract wealth fund investment

### Infrastructure:

Enable greater connectivity and accessibility especially across key growth locations

- Identify opportunities to progress the ambitions of the Oxfordshire Infrastructure Strategy
- Develop an ambitious Digital Investment Plan, working closely with the Department for Digital, Culture, Media and Sport and national and regional partners
- Realise ambitions set out in the Oxfordshire Energy Strategy



### Ideas:

Establish a globally connected innovation economy

- Drive-up research and development investment
- Support transformation of science and technology parks and develop new hubs
- Establish a 'Connecting Globally' platform to facilitate collaboration with other global innovation ecosystems
- Progress Oxfordshire Internationalisation Plan

### People:

Develop a more responsive skill system creating better opportunities for all

- Establish a Skills Advisory Panel
- Champion T-Levels
- Maximise use of Apprenticeship Levy
- Establish an Oxfordshire Entrepreneurship Hub to support development of business propositions
- Create pathways and social mobility for young people
- Support reskilling through OxLife
- Form an Inclusive Growth Commission

## What else do businesses need to know about the Oxfordshire Local Industrial Strategy?

**We are creating a highly-ambitious strategy for Oxfordshire that can also be at the forefront of a future globally-facing UK economy.**

As a direct result of our Local Industrial Strategy - by 2040, not only can the county's GVA be doubled to £46bn per year, but for every £1 invested in Oxfordshire, £4 will be returned to the UK economy.

**Our Local Industrial Strategy is focussed on the long-term, not short-term.**

It will provide an ambitious, long-term vision for economic growth between now and 2040.

**Our Local Industrial Strategy is backed by business.**

It provides a business-led framework, detailing how we can realise our full-potential, raising productivity and the commercialisation of our unique innovation assets.

**Our Local Industrial Strategy recognises and prioritises local need.**

Our Local Industrial Strategy works directly alongside and feeds into other key Oxfordshire strategies, including the Oxfordshire Housing and Growth Deal.

**Our Local Industrial Strategy has major significance, nationally and internationally.**

We are delivering a trailblazing Local Industrial Strategy for the UK government. Our four transformative technologies - with the potential to add up to £180billion to the UK economy by 2030 - are central to the evolution of the Local Industrial Strategy.

*Pictured right: The Harwell Campus-based Oxford Space Systems - an award-winning business at the forefront of developments in the new space age.*

