

# eScalate Grants Application Details

**4<sup>th</sup> February 2021**

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# Agenda



- Overview of eScalate
- What grant support is available
- Eligible activities
- How eScalate grants work
- Q&A: [business@oxfordshirelep.com](mailto:business@oxfordshirelep.com)

# eScalate

- Social Enterprise support
- Access to finance support
- eScalate Grants



# eScalate grants

Uncommitted	£134,556.75
Min. grant	£1,000
Max. grant	£25,000
Grant rate	50%

We would like to award grants to as many Oxfordshire SME's as possible and will hold further rounds until all the available budget is committed.

# Eligibility – eScalate

- Start-up and growth businesses
- Scale-ups are development-stage businesses looking to grow market access, revenues, number of employees and add value through collaboration with established companies.
- Scale ups have one of the following growth characteristics;
  - 20% per year by employee growth
  - 20% per year by turnover growth
  - 20% per year in both employees and turnover

Or have growth potential and can describe how access to support and / or a grant would help achieve this.

# Eligibility: eScalate Enterprises for Social Good

- Includes enterprising charities, social enterprises, social entrepreneurs and purposeful businesses
- This is organisations which can declare at least one of the following:
  - Have been established to enable positive social and/or environmental change
  - Are committed to re-investing the principle proportion of profits and income towards achieving positive social and/or environmental objectives
  - A purpose-driven company, registered self-employed, a sole trader or partnership ensuring all stakeholders are treated equally to shareholders and striving for and able to demonstrate more positive social/environmental impact. For example, a certified B-Corp or similar.

# Eligible activities – eScalate Grants for Scale ups

- Access to finance consultancy
- Specialist consultancy to help get business investment ready



# Eligible activities – eScalate Grants all other businesses

- Re-designing a business model
- Developing new products/services
- Plans for exporting/diversification
- Addressing barriers to growth

The objectives being:

- Increasing sales
- Improving productivity and profitability
- Improving business processes
- Creating jobs



# How does it work?

- Grant Offer
  - Total eligible spend £10,000
  - Maximum grant offered £5,000
  - Grant rate 50% of total eligible spend
- Scenario 1
  - Total eligible spend £8,000
  - Maximum grant we can pay is £4,000 ( $£8,000 \times 50\%$ )
- Scenario 2
  - Total eligible spend £12,000
  - Maximum grant we can pay is £5,000 (the maximum grant offered)

# More information

- Watch again
- Watch the generic overview presentation
- Slides and guidance notes are on the OxLEP website
- FAQs - Q&As will be published
- Email questions to: [business@oxfordshirelep.com](mailto:business@oxfordshirelep.com)



**European Union**

European Regional  
Development Fund



# Questions



**European Union**

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