

eScalate Grants Application Details

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Agenda



- Overview of eScalate
- What grant support is available
- Eligible activities
- How eScalate grants work
- Q&A: business@oxfordshirelep.com

eScalate

- Social Enterprise support
- Access to finance support
- eScalate Grants



eScalate grants

Budget	£752,000.00
Committed	£393,543.49
Uncommitted	£358,456.51
Min grant	£1,000
Max grant	£25,000
Grant rate	50%

We would like to award grants to as many Oxfordshire SME's as possible and will hold further rounds until all the available budget is committed.

Eligibility – eScalate

- Start-up and growth businesses
- Scale-ups are development-stage businesses looking to grow market access, revenues, number of employees and add value through collaboration with established companies.
- Scale ups have one of the following growth characteristics;
 - 20% per year by employee growth
 - 20% per year by turnover growth
 - 20% per year in both employees and turnover

Or have growth potential and can describe how access to support and / or a grant would help achieve this.

Eligibility: eScalate Enterprises for Social Good

- Includes enterprising charities, social enterprises, social entrepreneurs and purposeful businesses
- Social enterprises covers all businesses from social enterprise start-ups through charities seeking to become more enterprising to companies that aim at ‘profit with purpose’. We prefer purposeful businesses or enterprises for social good.
- Businesses which:
 - Have a clear social and/or environmental mission set out in their governing documents
 - Generate the majority of their income through trade
 - Reinvest the majority of their profits
 - Are autonomous of the state
 - Are majority controlled in the interests of the social mission
 - Are accountable and transparent

Enterprises for Social Good

Have been established to enable positive social and/or environmental change

Are committed to reinvesting the principal proportion of profits and income towards achieving positive social and/or environmental objectives

A purpose-driven company, registered self-employed, a sole trader or partnership ensuring all stakeholders are treated equally to shareholders and striving for and able to demonstrate more positive social/environmental impact. For example, a certified B Corp or similar, or working towards

Eligible activities – eScalate Grants for Scale ups

- Access to finance consultancy
- Specialist consultancy to help get business investment ready



Eligible activities – eScalate Grants all other businesses

- Re-designing a business model
- Developing new products/services
- Plans for exporting/diversification
- Addressing barriers to growth

The objectives being:

- Increasing sales
- Improving productivity and profitability
- Improving business processes
- Creating jobs

How does it work?

- Grant Offer
 - Total eligible spend £10,000
 - Maximum grant offered £5,000
 - Grant rate 50% of total eligible spend
- Scenario 1
 - Total eligible spend £8,000
 - Maximum grant we can pay is £4,000 ($£8,000 \times 50\%$)
- Scenario 2
 - Total eligible spend £12,000
 - Maximum grant we can pay is £5,000 (the maximum grant offered)

More information

- Watch again
- Watch the generic overview presentation
- Slides and guidance notes are on the OxLEP website
- FAQs - Q&As will be published
- Email questions to: business@oxfordshirelep.com

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